

PRESS RELEASE

DOLOMITI ENERGIA HOLDING: THE BOARD OF DIRECTORS APPROVED THE CONSOLIDATED FINANCIAL REPORT FOR THE FIRST NINE MONTHS OF 2024. THE GROUP CHANGES ITS GROWTH SPEED BY INVESTING MORE THAN 5 TIMES COMPARED TO 2023.

- **Excellent economic and financial results**
- **Total consolidated revenues and income at 1.7 billion euros (1.6 billion euros in the same period of 2023)**
- **Consolidated gross operating margin (EBITDA) of 530 million euros**
- **Consolidated operating result (EBIT) of 475 million euros**
- **Consolidated result for the year of 334 million euros**
- **Investments for 489 million euros, more than five times those made in 2023**
- **Net financial position reaching 399 million euros, + 22% compared to the third quarter of 2023, NFP/EBITDA of the last 12 months at around 0.6.**

Rovereto, 13 November 2024 – The Board of Directors, chaired by Silvia Arlanch, today approved the excellent results for the first nine months of 2024.

“We are extremely satisfied with the excellent results achieved in these nine months,” commented Stefano Granella, CEO of the Group, “which allow us to continue to maintain a sustained pace of growth through acceleration of investments and further acquisitions for the end of 2024 and again for 2025, consolidating our presence as a leader in sustainability”.

In the first nine months of 2024, the gross operating margin (EBITDA) grew to 530 million euros, recording an increase of 140% compared to the same period of 2023. All businesses improved their performance and in particular commercial activities recorded excellent results, as did hydroelectric production, which reached 3.86 TWh compared to 2.08 TWh in 2023.

“I am very satisfied with the results of this 2024, which are certainly the fruit of an exceptional year, as well as an important Group effort and the introduction of the new governance that was immediately effective and positive in its results”, said the Chairperson Silvia Arlanch.

The increase in the net financial position from 327 million euros in the third quarter of 2023 to the current 399 million euros is part of the growth strategy that provides for investments aimed at strengthening the Group's competitiveness, which maintains a financial soundness capable of supporting its growth path, with the NFP/EBITDA ratio still very low for the sector.

Investments for 489 million euros, more than five times the historical figure.

In line with the sustainable development goals, the Dolomiti Energia Group acquired 40% of the share capital of Hydro Dolomiti Energia, bringing the Group's stake in the company to 100% with an investment of 366 million euros.

Investments also focused on upgrading the electricity, gas and water distribution networks in order to ensure better performance levels and, above all, to make them increasingly resilient and able to guarantee the continuity and safety of the service even in the presence of extreme meteorological events, as well as make the service accessible, in particular as regards the gas distribution managed by Novareti, to areas not yet covered at present. Also significant is the investment for the acquisition of 100% of EPQ, a fundamental enabler of the energy transition. Investments in digitalisation and IT systems to enhance the Group's operating capacity and to improve customer services continued.

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This press release is also available on the web site of Dolomiti Energia Group at:
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