

OLTRE 2030 Plan Update

Main Results for the year



- **BBB+ rating with stable outlook** obtained from Fitch for the first time
- **€200m green loan from the European Investment Bank** to support Dolomiti Energia Group Strategic Plan
- Senior Unsecured Fixed Rate Notes of **€300m, the Group's first Retail Green Bond**, due date 2030
- New **partnership with Microsoft** on generative and sustainable artificial intelligence to support innovation and future sustainability
- **Acquisition of 75%** of the share capital of Epico Solar Development. The transaction includes **photovoltaic plants** with total installed capacity of **6.3 MW already in operation and 3MW of authorised projects**, as well as a hydroelectric plant of **14 GWh/year** under development.
- **Rebranding of the Dolomiti Energia Group**
- **Award of ATEM Trento gas tender** (appeal pending)
- **Energy Release 2.0 Contract signed with GSE** (300 energy-intensive companies, consumption 4 TWh/year)

● M&A ● Financing and Capital Markets ● Other

FY 2025

REVENUES €**2,283**_m

EBITDA €**491**_m

INVESTMENTS €**324**_m

NFP/EBITDA **1.3x**

ELECTRICITY AND GAS CUSTOMERS **+800**_k

OLTRE Plan goals confirmed



€600 million

EBITDA 2030

6% 2024 -2030 CAGR¹

€2.2 billion

2025-2030 CAPEX PLAN²

~ €360m YEARLY AVERAGE

<2X

NFP/EBITDA 2030

IG RATING

ENERGY VALUE CHAIN INTEGRATED

+ 0.6GW

Renewable Capacity

~€500 million

EBITDA
2030

1.3 million

Customers

~€1.4 billion

CapEx
2025-2030

~50%

Production sold to
Group customers

REGULATED SERVICES FOR THE TERRITORY

1.7x

RAB Electricity and
gas networks

Integration

Development of gas transport
in synergy with distribution

~€100 million

EBITDA
2030

~€0.8 billion

CapEx
2025-2030

660k+

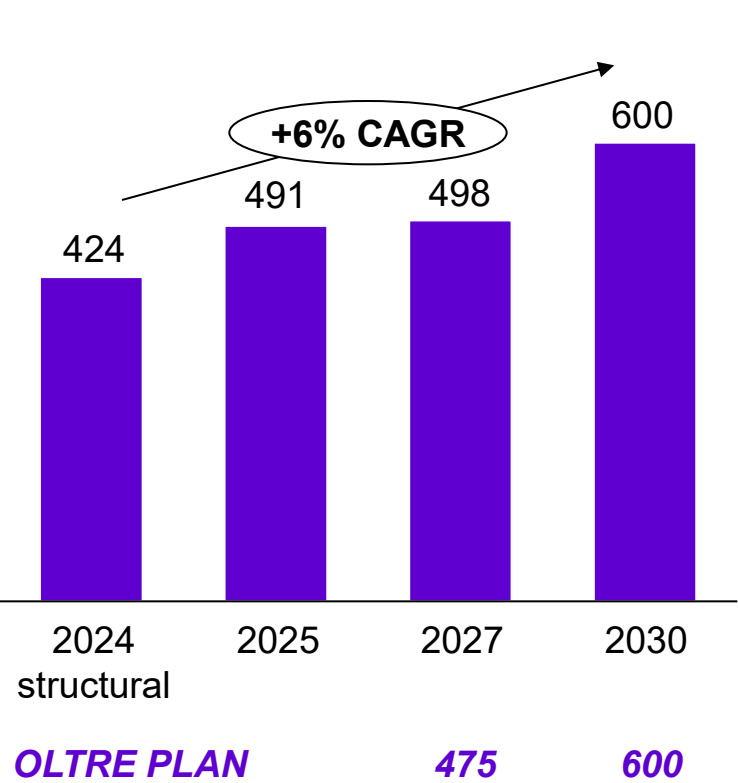
Delivery points

Notes: 1) Based on 2024 structural EBITDA which excludes the extraordinary components; 2) Breakdown of the CapEx plan by chain of value: 35% Networks, 10% Hydroelectric, 2% Pumping and BESS, 40% other renewable sources, 13% Other, including Environment, Market, Structure and other financial investments

EBITDA and PROFIT growth confirmed in a weak market scenario

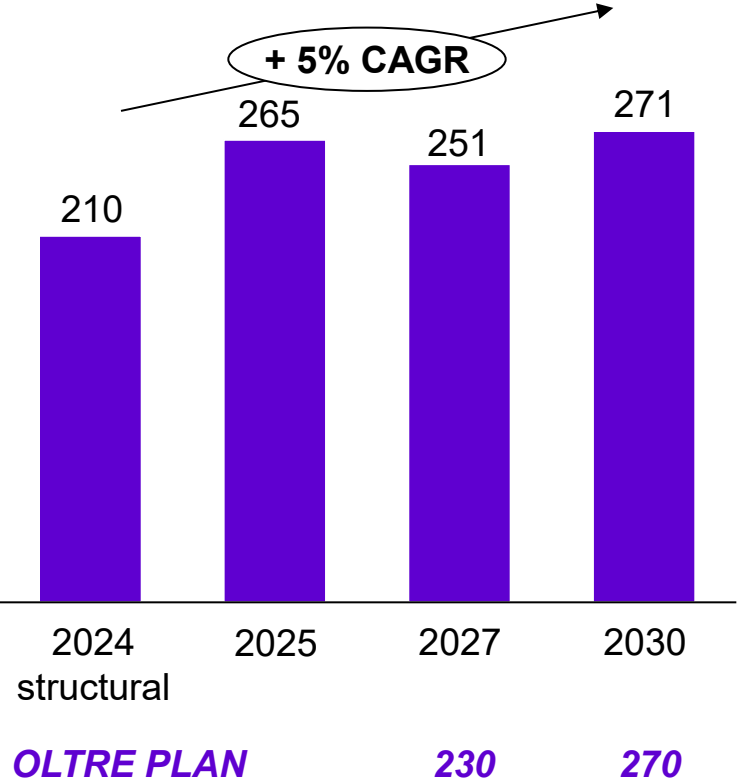
EBITDA

€ m



Group profit¹

€ m



VALUE GENERATED

Solid economic growth in the 2025-2030 period, reflected in significant generation of value

14%

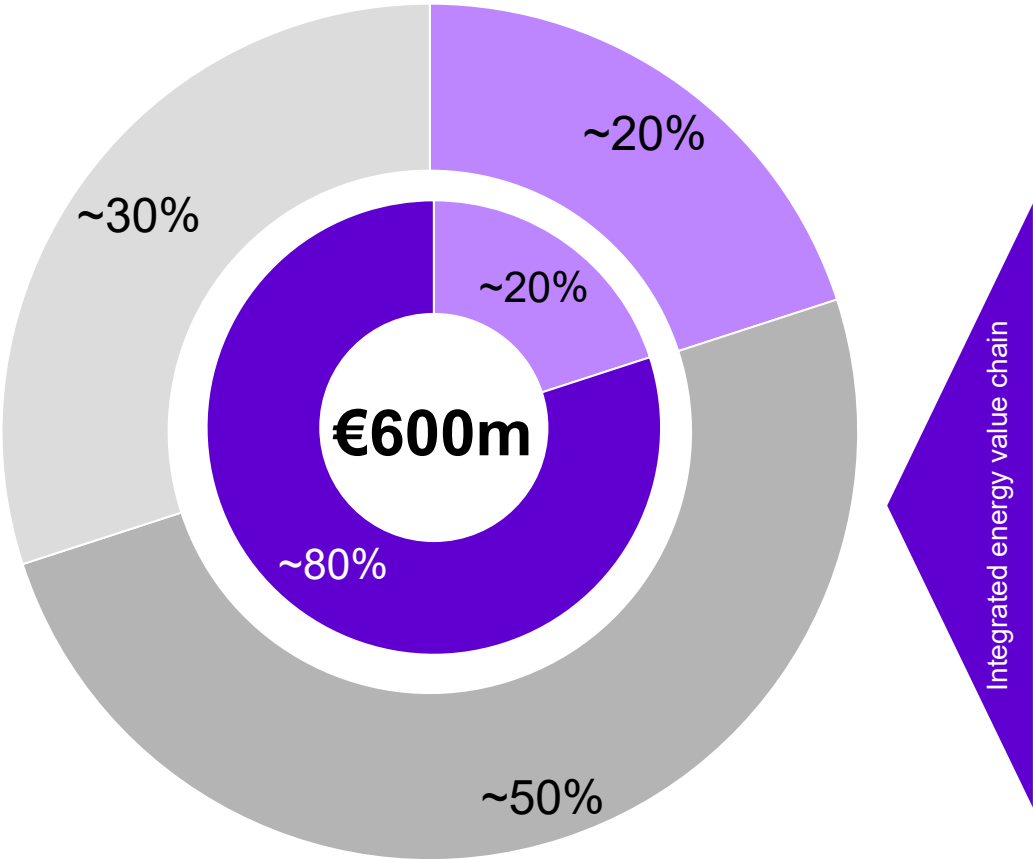
Average return on Investment ²

Notes: 1) Net of third-party interests; 2) ROI = EBIT/NIC

Risk profile balanced between market and regulated services

2030 EBITDA | %

- Regulated services for the territory
- Integrated value chain



REGULATED



Regulated services for the territory (e.g., environment, electricity networks, gas networks, water networks,...)

SEMI-REGULATED



Remuneration according to an integrated energy value chain logic or incentives (e.g., RES plants dedicated to fixed-price commodity offers, sale of fixed-price commodities, incentivised RES plants, capacity market,...)

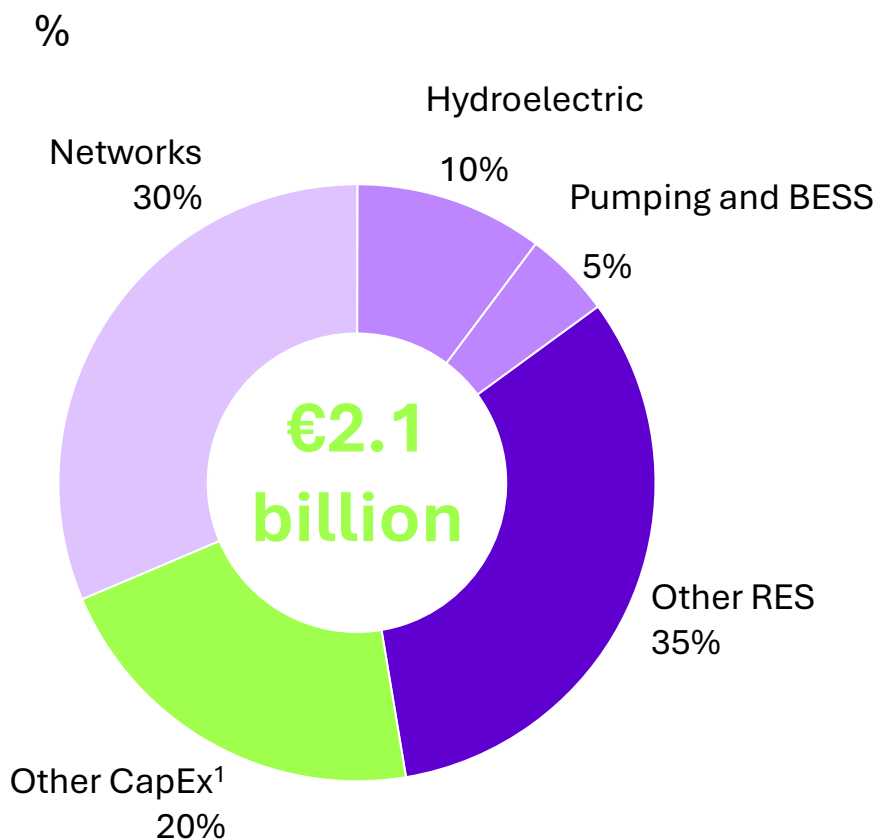
MARKET



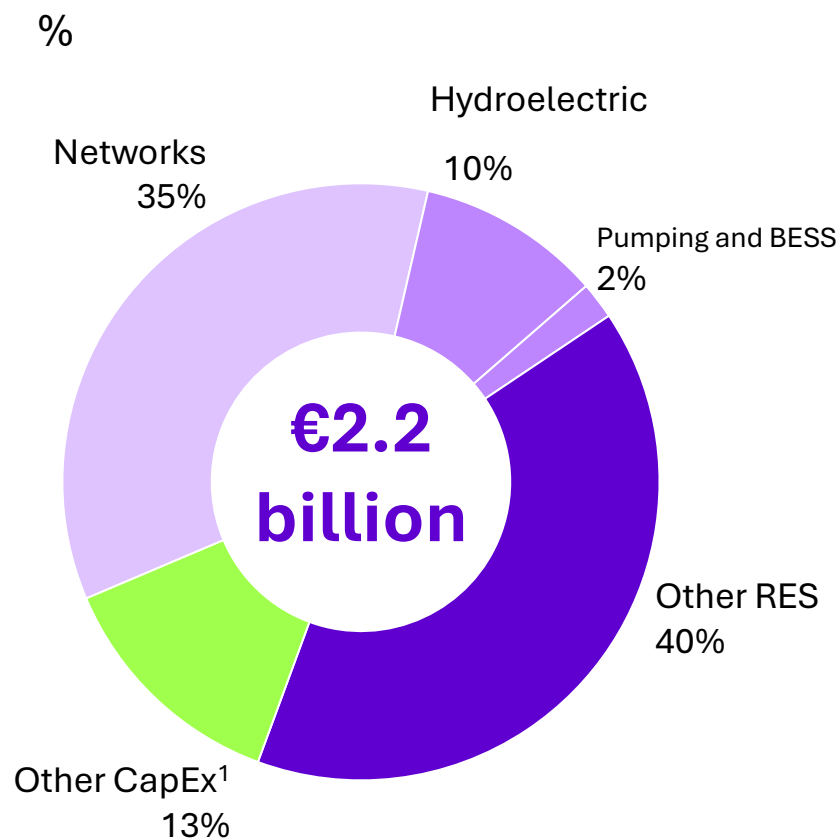
Market-based remuneration (e.g., hydroelectric plants in reservoirs, sale of commodities at variable prices, ancillary services,...) **enhancing the competitive pricing advantage in terms of hydroelectric generation**

Important investment plan confirmed

OLTRE Plan



UPDATE



**CAPEX Plan
Focused
on Renewable
Generation Capacity
and Network
Development**

**€2.2
billion**

Notes: 1) Other CapEx includes Environment, Market, Structure and other financial investments

Sustainability plan

SDG

Building blocks for the DE Group sustainability strategy

ENERGY TRANSITION AND RESILIENCE

Maintaining the DE Group's central role in the production and supply of renewable energy to support the country's decarbonisation process and guarantee the resilience of distribution networks

PROTECTING THE ENVIRONMENT AND RESOURCES

Promote the sustainable management of water resources and separate waste collection as part of the circular economy, protecting biodiversity and preserving natural ecosystems.

SUSTAINABLE DEVELOPMENT OF TERRITORIES AND COMMUNITIES

Promote the sustainable development of the territory, stimulating constructive dialogue with local communities and promoting actions and projects shared with the stakeholders of the territory.

PROTECTING AND CARING FOR OUR PEOPLE

Create a safe working environment that values individual diversity, promoting equal opportunities and encouraging a good work-life balance.

GOVERNANCE THAT IS ETHICAL AND SUSTAINABLE

Develop a governance system that integrates sustainability into strategic decisions and guarantees ethical, transparent and future-oriented company management

*New
Sustainability
Plan introduces
goals that are
consistent with
and integrated
into the 2030
Strategic Plan*

Update of ESG objectives in the business plan



Main quantitative objectives confirmed and strengthened

OLTRE Plan

UPDATE

E Energy transition

- **+0.6% GW** from renewable sources (compared to 2024)
- **~80% of the corporate distribution fleet** with low environmental impact
- **Integration of the Environmental value chain** with a more **circular model**, doubling managed volumes

S Our people

- Continue the promotion of **equal opportunities** and **well-being** for employees
- Support the **professional growth of employees** through training programmes

G Ethical and sustainable governance

- Integration of **ESG objectives** as part of the **MBO** framework
- Adoption of an **increasingly sustainable purchasing model**
- Adoption of an **ESG Score Rating**

- **+0.6 GW** of **renewable** photovoltaic and wind capacity (compared to 2024)
- **>90% of the corporate distribution fleet** with low environmental impact

- **Extension** of gender equality certification (UNI PDR 125:2022) for the Group (company with employees)
- **>20 average hours of training per year* per capita** in any organisational role

- **10% of MBO variable remuneration** linked to **ESG objectives**
- Implementation of a system for monitoring the **ESG rating of suppliers**
- Adoption of an **ESG Score Rating**

* - excluding mandatory training

polomiti
energia